

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of  
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **April 10, 2025**

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**MSC Income Fund, Inc.**

(Exact name of registrant as specified in its charter)

<b>Maryland</b> (State or other jurisdiction of incorporation)	<b>814-00939</b> (Commission File Number)	<b>45-3999996</b> (I.R.S. Employer Identification No.)
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<b>1300 Post Oak Boulevard, 8th Floor, Houston, Texas</b> (Address of principal executive offices)	<b>77056</b> (Zip Code)
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Registrant's telephone number, including area code: **(713) 350-6000**

Not Applicable

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$0.001 per share	MSIF	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02 Results of Operations and Financial Condition.**

On April 10, 2025, the Registrant issued a press release. A copy of such press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information disclosed under this Item 2.02, including Exhibit 99.1 hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 and shall not be deemed incorporated by reference into any filing made under the Securities Act of 1933, except as expressly set forth by specific reference in such

filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

[99.1](#) [Press release dated April 10, 2025](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MSC Income Fund, Inc.**

Date: April 10, 2025

By: /s/ Cory E. Gilbert

Name: Cory E. Gilbert

Title: Chief Financial Officer





## ***NEWS RELEASE***

Contacts:

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### **MSC Income Fund Announces First Quarter 2025 Private Loan Portfolio Activity**

**HOUSTON – April 10, 2025** – MSC Income Fund, Inc. (NYSE: MSIF) (“MSC Income” or the “Company”) is pleased to announce the following recent activity in its private loan portfolio. During the first quarter of 2025, MSC Income originated new or increased commitments in its private loan portfolio of \$135.9 million and funded total investments across its private loan portfolio with a cost basis totaling \$137.5 million.

The following represent notable new private loan commitments and investments during the first quarter of 2025:

- \$27.0 million in a first lien senior secured loan, \$4.7 million in a first lien senior secured revolver and \$0.7 million in equity to a designer and manufacturer of highly engineered electrical power distribution solutions to datacenters and other power applications;
- Increased investment of \$28.8 million in a first lien senior secured loan to a manufacturer of chemicals and lubricant additives serving large specialty chemical companies;
- Increased investment of \$17.9 million in a first lien senior secured loan and \$2.7 million in a first lien senior secured delayed draw loan to a leading independent provider of maintenance, repair and operations services for the private aviation industry;
- Increased commitment of \$17.2 million in an incremental first lien senior secured loan and \$0.3 million in incremental equity to a manufacturer of custom engineered die cut, formed foam, nonwoven and multi-material components for the automotive and healthcare end markets;

- \$12.5 million in a first lien senior secured loan to a developer and operator of midstream gas infrastructure focused on providing gas treatment, processing and transportation services in the Delaware Basin;
- Increased investment of \$8.5 million in a first lien senior secured loan to a provider of test, inspection and certification instruments and associated parts and services; and

- \$6.0 million in a first lien senior secured loan, \$0.8 million in a first lien senior secured revolver and \$0.2 million in equity to a manufacturer of gravity flow shelving solutions for grocery, convenience and alcohol retailers.

As of March 31, 2025, MSC Income's private loan portfolio included total investments at cost of approximately \$790.0 million across 84 unique companies. The private loan portfolio, as a percentage of cost, included 93.5% invested in first lien debt investments and 6.5% invested in equity investments or other securities.

#### **ABOUT MSC INCOME FUND, INC.**

The Company ([www.msccomefund.com](http://www.msccomefund.com)) is a principal investment firm that primarily provides debt capital to private companies owned by or in the process of being acquired by a private equity fund. The Company's portfolio investments are typically made to support leveraged buyouts, recapitalizations, growth financings, refinancings and acquisitions of companies that operate in diverse industry sectors. The Company seeks to partner with private equity fund sponsors and primarily invests in secured debt investments within its private loan investment strategy. The Company also maintains a portfolio of customized long-term debt and equity investments in lower middle market companies, and through those investments, the Company has partnered with entrepreneurs, business owners and management teams in co-investments with Main Street Capital Corporation (NYSE: MAIN) ("Main Street") utilizing the customized "one-stop" debt and equity financing solution provided in Main Street's lower middle market investment strategy. The Company's private loan portfolio companies generally have annual revenues between \$25 million and \$500 million. The Company's lower middle market portfolio companies generally have annual revenues between \$10 million and \$150 million.

#### **ABOUT MSC ADVISER I, LLC**

MSC Adviser I, LLC ("MSCA") is a wholly-owned subsidiary of Main Street that is registered as an investment adviser under the Investment Advisers Act of 1940, as amended. MSCA serves as the investment adviser and administrator of the Company in addition to several other advisory clients.

