

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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nours per response	e 0.5			

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2 Date o								
Statemen	Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol HMS INCOME FUND, INC. [NONE]					
700/04/2012		4. Relationship of Reporting Person(s) to Issuer			\ /	5. If Amendment, Date Original Filed(Month/Day/Year)		
				Director 10% Owner X Officer (give title Other (specify			6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
			below) below) Chief Compliance Officer					
		T	able I	- Non-Derivat	ive Securities	Beneficially O	wned	
			ally Owr	ned	Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock, par value \$0.001 per share			0		D			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
and Expiration Month/Day/Yea	d Expiration Date Securities Un Security (Instr. 4) te Expiration True Amount		derlying Derivativ	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
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Reporting Owners

			Relationships			
Reporting Owner Name / Address		Director	10% Owner	Officer	Other	
	Dudley Susan 2800 POST OAK BLVD SUITE 5000 HOUSTON, TX 77056			Chief Compliance Officer		

Signatures

/s/ Susan Dudley	06/04/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.