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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 7, 2013

HMS Income Fund, Inc.

(Exact name of registrant as specified in its charter)

Maryland

814-00939

45-3999996

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

2800 Post Oak Blvd, Suite 5000, Houston, Texas

77056-6118

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(888) 220-6121

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition.**

On August 7, 2013, HMS Income Fund, Inc. (the “Company”) will use a Stockholder Presentation at the Company's 2013 Annual Meeting of Stockholders (the “Stockholder Presentation”), which Stockholder Presentation will contain certain financial results for the quarter ended June 30, 2013. A copy of the Stockholder Presentation is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated in this Item 2.02 by reference. The information furnished under this Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

**Item 7.01 Regulation FD Disclosure.**

A copy of the Stockholder Presentation is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated in this Item 7.01 by reference. The information furnished under this Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be “filed” for the purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, and shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

<b>EXHIBIT NUMBER</b>	<b>DESCRIPTION</b>
99.1	Stockholder Presentation dated August 7, 2013

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HMS Income Fund, Inc.

August 7, 2013

By: /s/ Ryan T. Sims  
Name: Ryan T. Sims  
Title: Chief Financial Officer and Secretary

2013 Stockholder Meeting



HMS Income Fund

INVEST IN THE POWER OF AMERICAN INGENUITY.™ INVEST IN AMERICAN BUSINESSES.

President and CEO  
Sherri Schugart

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# HMS Income Fund - 2013 Stockholder Meeting



## **Hines: Adviser, Sponsor**

Hines is responsible for all aspects of our capital raising and corporate administration, including accounting and compliance with SEC regulations. Hines has the ultimate authority on all investment decisions.

## **Main Street: Sub-Adviser**

- Identify, evaluate, negotiate and structure prospective investments
  - Make investment and portfolio management recommendations
  - Monitor our investment portfolio
-

# HMS Income Fund - 2013 Stockholder Meeting



## Hines: The Sponsor

- 55+ years of experience in commercial real estate investment, development and management
- Experience in credit evaluation and underwriting tenants across industries and markets
- Assets under management of approximately \$24 billion as of December 31, 2012
- Expertise in analyzing, valuing, structuring, negotiating and closing transactions
- Hines has sponsored two publicly offered and non-traded REITs: Hines REIT and Hines Global REIT, which collectively have raised capital of approximately \$4.6 billion as of July 31, 2013



Jeff Hines and Gerald Hines



# HMS Income Fund - 2013 Stockholder Meeting



## Main Street

- Extensive experience analyzing, valuing, structuring and closing complex financing transactions
- Unique group of professionals has more than 100 collective years of experience at private and investment banks, investment funds, and other financial services companies
- Expertise in maximizing portfolio return by generating income from debt investments and capital appreciation from equity and equity related investments
- Internally managed NYSE listed BDC with over \$1.1 billion in capital under management – Symbol: MAIN



# HMS Income Fund - 2013 Stockholder Meeting

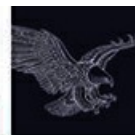


## Investment Strategy Overview

- Primary objective: Generate income through debt and equity investments
- The secondary objective is to generate long-term capital appreciation through such investments
- Moderate leverage
- Total Return
  - Pay regular cash distributions
  - Achieve attractive total returns upon ultimate liquidity event



# HMS Income Fund - 2013 Stockholder Meeting



## Fund Overview as of June 30, 2013

- Raised \$16.9 million in current public offering including proceeds from the distribution reinvestment plan
- Leverage – 28%, cost of borrowing – 3%
- NAV per share – \$8.83
- Distributions
  - 7% annualized distribution rate based on \$10 share price.
- Alignment of Interest with Stockholders
  - Committed to waive management and incentive fees from inception through December 31, 2013.
  - Approximately \$560,000 waived
- Returns<sup>1</sup>

Total Returns	
Six Months Ended June 30, 2013	Since Inception
7.2% <sup>2</sup>	9.8%

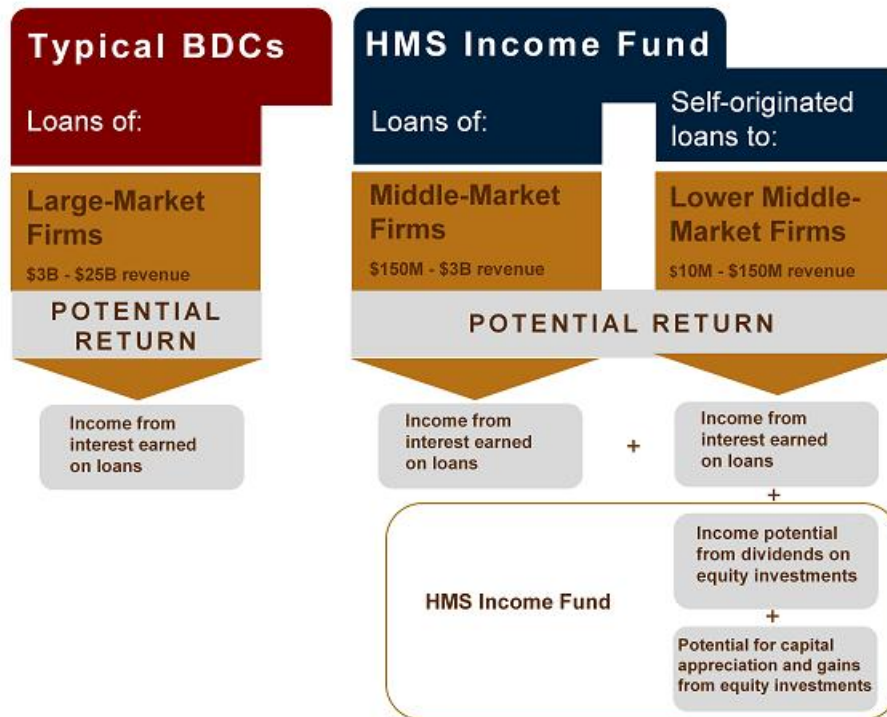
1. Total return is calculated on the change in net asset value per share (post fee waiver), stockholder distributions declared per share and the amount of the stock dividend per share over the reporting period.

2. Annualized

# HMS Income Fund - 2013 Stockholder Meeting



## Flexible Investment Strategy



# HMS Income Fund - 2013 Stockholder Meeting



## Target Investments

- Established companies with histories of positive and stable free cash flow with focus on basic industries that are integral to the American economy
- Firms with experienced and committed management teams
- Strong franchises with sustainable competitive advantages and niche or market leadership positions
- Industries with positive long-term dynamics

# HMS Income Fund - 2013 Stockholder Meeting



## Portfolio Update as of June 30, 2013

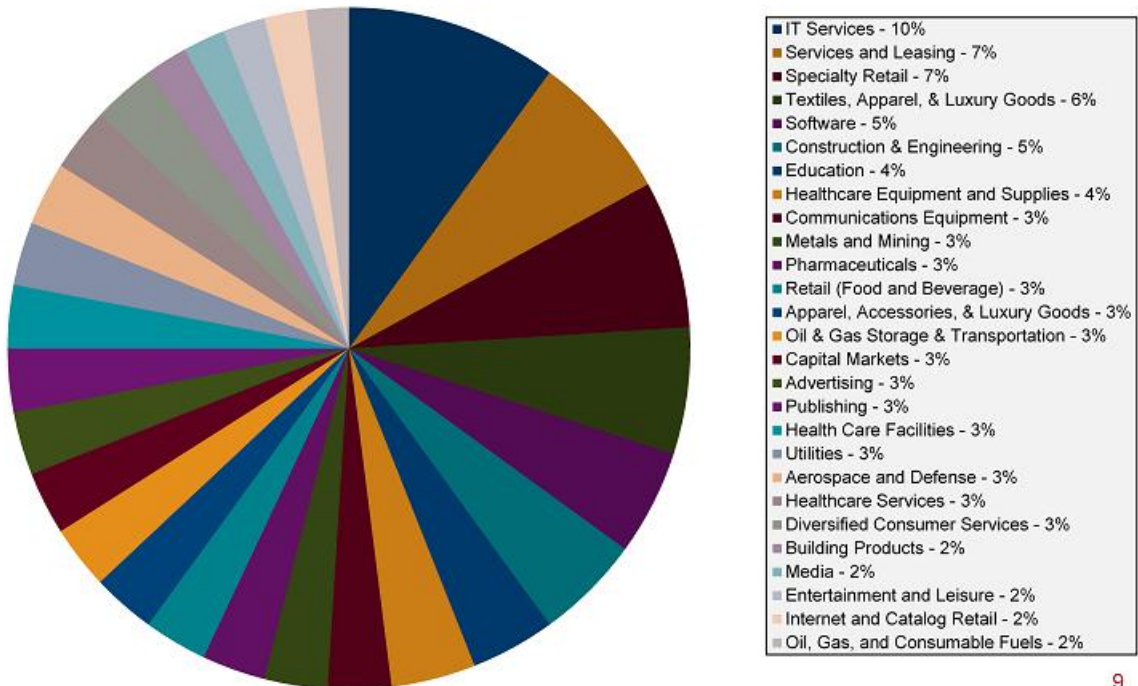
- Aggregate fair value, \$29.8 million; cost basis, \$29.6 million
- 32 Portfolio Companies
  - 30 Syndicated Investments (95% at Fair Value)
  - 2 Lower Middle Market Investments (5% at Fair Value)
- Weighted average effective yield on assets: 8.1%
- 100% invested in first lien secured debt
- No investments on non-accrual status
- 92% variable rate investments
- Weighted average credit rating - B

# HMS Income Fund - 2013 Stockholder Meeting



## Industry Diversification as of 6/30/13

Based on Fair Market Value





# HMS Income Fund - 2013 Stockholder Meeting



## **Current Priorities**

- Continue to raise capital and invest in attractive opportunities
- Obtain SEC approval on the Exemptive Relief Application
- Provide stockholders with liquidity through the share repurchase program



