

Item 2.02. Results of Operations and Financial Condition

On January 9, 2015, HMS Income Fund, Inc. (the "Company") decreased its public offering price from \$10.00 per share to \$9.75 per share. The decrease in the public offering price will be effective as of the Company's January 15, 2015 weekly closing.

In accordance with the Company's share pricing policy, its board of directors determined that a reduction in the public offering price per share was warranted following a decline in the Company's estimated net asset value per share to an amount more than 5% below the then-current net offering price. As a result of the decrease in the Company's public offering price per share, the maximum combined sales commission and dealer manager fee per share and the net proceeds per share will correspondingly decrease from \$1.00 to \$0.97 and \$9.00 to \$8.78, respectively.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HMS Income Fund, Inc.

January 12, 2015

By: /s/ Ryan T. Sims

Name: Ryan T. Sims

Title: Chief Financial Officer and Secretary